

COMPARATIVE STATEMENT OF CONDITION

	Independent Bancorp., Ltd	Independent Bancorp., Ltd
	Dec. 31, 2016	Dec. 31, 2017
ASSETS		
Cash & Due From Banks	\$ 7,735,445	\$ 7,128,641
Taxable Investments	32,704,290	34,801,829
Non-taxable Investments	75,094	0
Federal Funds Sold	5,711,000	10,675,000
Loans	155,729,112	177,815,381
Reserve For Loan Losses	(2,697,634)	(2,653,973)
Bank Premises & Equipment	1,131,536	1,111,288
Other Real Estate Owned	926,723	0
Other Assets	<u>1,968,537</u>	<u>2,087,041</u>
TOTAL	\$ <u>203,284,103</u>	\$ <u>230,965,207</u>
LIABILITIES		
Deposits	\$ 155,770,333	\$ 189,848,792
Other Borrowed Funds	15,000,000	7,500,000
Other Liabilities	2,369,688	2,514,663
Stockholder Equity	<u>30,144,082</u>	<u>31,101,752</u>
TOTAL	\$ <u>203,284,103</u>	\$ <u>230,965,207</u>

This statement has not been reviewed, or confirmed for accuracy or
relevance, by the Federal Deposit Insurance Corporation.