

December 31, 2018

**COMPARATIVE STATEMENT OF CONDITION**

	<b>Independent Bancorp., Ltd</b>	<b>Independent Bancorp., Ltd</b>
	<b>Dec. 31, 2018</b>	<b>Dec. 31, 2017</b>
<b>ASSETS</b>		
Cash & Due From Banks	\$ 8,852,083	\$ 7,128,641
Taxable Investments	41,423,642	34,801,829
Non-taxable Investments	0	0
Federal Funds Sold	6,110,000	10,675,000
Loans	196,823,669	177,815,381
Reserve For Loan Losses	(2,485,197)	(2,653,973)
Bank Premises & Equipment	1,377,246	1,111,288
Other Real Estate Owned	0	0
Other Assets	<u>2,451,429</u>	<u>2,087,041</u>
<b>TOTAL</b>	<b>\$ <u>254,552,872</u></b>	<b>\$ <u>230,965,207</u></b>
<b>LIABILITIES</b>		
Deposits	\$ 204,100,855	\$ 189,848,792
Other Borrowed Funds	16,000,000	7,500,000
Other Liabilities	2,402,459	2,514,663
Stockholder Equity	<u>32,049,558</u>	<u>31,101,752</u>
<b>TOTAL</b>	<b>\$ <u>254,552,872</u></b>	<b>\$ <u>230,965,207</u></b>